

# **KB HOME** Press RELEASE

## **For Immediate Release**

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### **KB Home Rings Closing Bell<sup>SM</sup> on Election Day** Ceremony Marks Homebuilder's 35<sup>th</sup> Year on the NYSE, Successful Completion of Company's National Voter Registration Initiative

**LOS ANGELES, (Nov. 2, 2004)** – KB Home (NYSE: KBH) Chairman and Chief Executive Officer Bruce Karatz rang the Closing Bell today at the New York Stock Exchange to celebrate the homebuilder's 35<sup>th</sup> anniversary trading on the big board. Coincidentally, Karatz rang the bell on Election Day as a way to recognize KB Home's leadership for its national voter registration efforts this year.

"As the builder that provides choice, we were honored to be chosen to ring the closing bell on Election Day, a day when the concept of 'choice' takes center stage," said Karatz. "It is an exciting time in our company's history and I'm very proud of our efforts during this remarkable period."



*KB Home Chairman and CEO Bruce Karatz (pictured center) rings the closing bell at the New York Stock Exchange on Nov. 2.*

## **About KB Home**

Building homes for nearly half a century, KB Home is one of America's premier homebuilders with domestic operating divisions in some of the fastest-growing areas of the country including Arizona, California, Colorado, Florida, Georgia, Illinois, Indiana, Nevada, New Mexico, North Carolina, South Carolina and Texas. Kaufman & Broad S.A., the company's majority-owned subsidiary, is one of the largest homebuilders in France. In fiscal 2003, the company delivered homes to 27,331 families in the United States and France. It also operates a full-service mortgage company for the convenience of its buyers. Founded in 1957, and winner of the 2004 American Business Award for Best Overall Company, KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit kbhome.com.

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