



# News release

**FOR IMMEDIATE RELEASE**

**For Further Information:**

Kelly Masuda, Investor Contact  
(310) 893-7434 or [kmasuda@kbhome.com](mailto:kmasuda@kbhome.com)

Caroline Shaw, Media Contact  
(310) 231-4165 or [cshaw@kbhome.com](mailto:cshaw@kbhome.com)

**KB HOME'S Q4 EARNINGS CONFERENCE CALL TO BE BROADCAST LIVE ON KBHOME.COM**

LOS ANGELES (**February 6, 2007**) – KB Home (NYSE: KBH) announced today that it will release earnings for the fourth quarter and fiscal year ended November 30, 2006 before the market opens on Tuesday, February 13, 2007. A live webcast of the Company's conference call will be held on Tuesday, February 13 at 8:00 a.m. Pacific Standard Time, 11:00 a.m. Eastern Standard Time. The Company's President and Chief Executive Officer Jeffrey Mezger, and Executive Vice President and Chief Financial Officer Dom Cecere will conduct the conference call.

To listen to the call, go to the investor relations section of the KB Home Web site at <http://www.kbhome.com> and select the live web broadcast icon. Listeners must have a multimedia computer with speakers and Microsoft's Windows Media Player installed. The webcast will be available for replay at the KB Home Web site and will be archived for 30 days.

Celebrating its 50th anniversary in the homebuilding industry, KB Home is one of America's largest homebuilders. Headquartered in Los Angeles, the company has domestic operating divisions in 15 states, building communities from coast to coast. KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." Kaufman & Broad S.A., a subsidiary publicly-traded on the Premier Marché of Euronext Paris, is one of the leading homebuilders in France. For more information about any of KB Home's new home communities or complete mortgage services through Countrywide KB Home Loans, call 888-KB-HOMES or visit <http://www.kbhome.com>.

--more--



# News release

Certain matters discussed in this press release, including any statements concerning our future financial performance, business and prospects, and our future actions and their expected results, are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not guarantees of future performance. They are subject to risks, uncertainties, assumptions and other factors that could cause our actual results to be materially different, including, but not limited to general economic and business conditions; material prices and availability; labor costs and availability; changes in interest rates; our debt level; declines in consumer confidence; increases in competition; changes in currency exchange rates (insofar as they affect our operations in France); weather conditions, significant natural disasters and other environmental factors; government regulations; the availability and cost of land in desirable areas; violations of our policies; the consequences of our past stock option granting process and the restatement of certain of our financial statements; pending government investigations and shareholder lawsuits regarding our past stock option granting process; other legal or regulatory proceedings or claims; conditions in the capital, credit and homebuilding markets; and other events and factors outside of our control. See our periodic reports and our other public filings with the Securities and Exchange Commission for a further discussion of these and other risks and uncertainties applicable to our business. We do not have a specific policy or intent of updating or revising forward-looking statements.

###